Budweiser Brewing Company APAC Limited
百威亞太控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 1876)

UPDATE ON GRANT OF VOLUNTARY SHARES AND RESTRICTED STOCK UNITS

We refer to the announcement of Budweiser Brewing Company APAC Limited (the "**Company**") dated 16 February 2026 (the "**Announcement**") in relation to the grant of Voluntary Shares and RSUs to the Grantees under the SBC Plan. Unless otherwise defined, capitalised terms used herein shall have the same meanings as used in the Announcement.

The Company wishes to confirm the final grant details, after processing all final elections made by the Grantees and certain other deductions to final entitlements, as follows:

Grantee	**Position**	**Final number of Voluntary Shares and RSUs**
Mr. Yanjun Cheng	Executive Director and Chief Executive Officer	311,885 Voluntary Shares and 822,593 RSUs
Other connected Grantees	Directors of certain subsidiaries of the Group other than the Directors	342,416 Voluntary Shares and 933,151 RSUs
Other non-connected Grantees	Employees of the Company	2,587,865 Voluntary Shares and 5,258,300 RSUs

As at the date of this announcement, after the grants above and assuming that new Shares will be issued by the Company, 1,198,038,340 Shares[1] will be available for future grants under the Scheme Mandate Limit. If existing Shares will be used for the grants, 1,324,339,700 Shares[2] will be available for future grants under the Scheme Mandate Limit.

1 This figure is based on the assumption that the grants pursuant to the Share Award Schemes and any other Share grants made by the Company subsequent to the AGM held on 8 May 2023 will be satisfied by new Shares.

2 This figure is based on the assumption that the grants pursuant to the Share Award Schemes and any other Share grants made by the Company subsequent to the AGM held on 8 May 2023 will be satisfied by existing Shares.

Save for the above, all other information regarding the grant of Voluntary Shares and RSUs remains the same as disclosed in the Announcement.

By Order of the Board
Budweiser Brewing Company APAC Limited
Shirley Zhu
Joint Company Secretary

Hong Kong, 27 March 2026

As at the date of this announcement, the Board of Directors of the Company comprises Mr. Yanjun Cheng as Co-Chair and Executive Director, Mr. Michel Doukeris as Co-Chair and Non-executive Director, Mr. Fernando Tennenbaum and Mr. Ricardo Tadeu as Non-executive Directors, and Mr. Martin Cubbon, Ms. Marjorie Mun Tak Yang and Ms. Katherine King-suen Tsang as Independent Non-executive Directors (with Mr. John Blood, Mr. David Almeida and Ms. Katherine Barrett acting as alternates for each of Mr. Yanjun Cheng, Mr. Michel Doukeris, Mr. Fernando Tennenbaum and Mr. Ricardo Tadeu).