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Budweiser Brewing Company APAC Limited

百威亞太控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1876)

UPDATE ON GRANT OF VOLUNTARY SHARES AND RESTRICTED STOCK UNITS

We refer to the announcement of Budweiser Brewing Company APAC Limited (the “**Company**”) dated 1 March 2024 (the “**Announcement**”) in relation to the grant of Voluntary Shares and RSUs to the Grantees under the SBC Plan. Unless otherwise defined, capitalised terms used herein shall have the same meanings as used in the Announcement.

The Company wishes to confirm the final grant details, after processing all final elections made by the Grantees and certain other deductions to final entitlements, as follows:

Grantee	Position	Final number of Voluntary Shares and RSUs¹
Mr. Jan Eli B. Craps	Executive Director and Chief Executive Officer	478,720 Voluntary Shares and 1,275,439 RSUs
Other connected Grantees	Directors of certain subsidiaries of the Group other than the Directors	418,774 Voluntary Shares and 1,321,169 RSUs
Other non-connected Grantees	Employees of the Company	2,859,067 Voluntary Shares and 6,182,786 RSUs

¹ The final number of RSUs reflects the quantity prior to any tax withholdings.

As at the date of this announcement, after the grants above and assuming that new Shares will be issued by the Company, 1,281,992,703 Shares² will be available for future grants under the Scheme Mandate Limit. If existing Shares will be used for the grants, 1,324,339,700 Shares³ will be available for future grants under the Scheme Mandate Limit.

Save for the above, all other information regarding the grant of Voluntary Shares and RSUs remains the same as disclosed in the Announcement.

By Order of the Board
Budweiser Brewing Company APAC Limited
Bryan Warner
Joint Company Secretary

Hong Kong, 22 March 2024

As at the date of this announcement, the Board of Directors of the Company comprises Mr. Jan Craps as Co-Chair and Executive Director, Mr. Michel Doukeris (Mr. John Blood and Mr. David Almeida as his alternates) as Co-Chair and Non-executive Director, Ms. Katherine Barrett and Mr. Nelson Jamel (Mr. John Blood and Mr. David Almeida as their alternates) as Non-executive Directors, and Mr. Martin Cubbon, Ms. Marjorie Mun Tak Yang and Ms. Katherine King-suen Tsang as Independent Non-executive Directors.

² This figure is based on the assumption that the grant of RSUs announced by the Company on 11 December 2023 will be satisfied by the issuance of new Shares by the Company.

³ This figure is based on the assumption that the grant of RSUs announced by the Company on 11 December 2023 will be satisfied by existing Shares.