

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Budweiser Brewing Company APAC Limited

百威亞太控股有限公司

(A company incorporated in the Cayman Islands with limited liability)

(Stock code: 1876)

UPDATE ON GRANT OF GRANT SHARES AND RESTRICTED STOCK UNITS

We refer to the announcement of Budweiser Brewing Company APAC Limited (the “**Company**”) dated 2 March 2022 (the “**Announcement**”) in relation to the grant of Grant Shares and RSUs to the Grantees under the SBC Plan and the PB Plan. Unless otherwise defined, capitalised terms used herein shall have the same meanings as used in the Announcement.

The Company wishes to confirm the final grant details, after processing all final elections made by the Grantees and certain other deductions to final entitlements, as follows:

Grantees	Final number
Jan Craps (<i>Executive Director</i>)	374,720 Voluntary Shares and 1,830,406 RSUs
Other Connected Grantees	270,174 Voluntary Shares and 1,699,474 RSUs ¹
Other eligible employees	2,075,451 Voluntary Shares and 8,927,717 RSUs 28,782 Purchased Shares and 495,546 RSUs

Save for the above, all other information regarding the grant of Grant Shares and RSUs remains the same as disclosed in the Announcement.

By Order of the Board
Budweiser Brewing Company APAC Limited
Bryan Warner
Joint Company Secretary

Hong Kong, 4 April 2022

¹ These 270,174 Voluntary Shares and 1,699,474 RSUs granted to the Other Connected Grantees will be satisfied either by Shares that were allotted and issued to the Trustee on 30 September 2019 and which were held in trust by the Trustee in the Connected Trust as at the date of the Announcement or by Shares purchased by the Trustee on-market, and not using the Connected Share Award Annual Mandate.

As at the date of this announcement, the Board of Directors of the Company comprises Mr. Jan Craps as Co-Chair and Executive Director, Mr. Michel Doukeris as Co-Chair and Non-executive Director, Ms. Katherine Barrett (Mr. John Blood as her alternate) and Mr. Nelson Jamel (Mr. David Almeida as his alternate) as Non-executive Directors, and Mr. Martin Cubbon, Ms. Marjorie Mun Tak Yang and Ms. Katherine King-suen Tsang as Independent Non-executive Directors.