

Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the prospectus dated Wednesday, 18 September 2019 (the “**Prospectus**”) of Budweiser Brewing Company APAC Limited (the “**Company**”).

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## **Budweiser Brewing Company APAC Limited**

**百威亞太控股有限公司**

*(A company incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1876)**

### **STABILIZING ACTIONS AND END OF STABILIZATION PERIOD**

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The Company announces that the stabilization period in connection with the Global Offering ended on Wednesday, 23 October 2019, being the 30th day after the last day for the lodging of applications under the Hong Kong Public Offering.

The stabilizing actions undertaken by J.P. Morgan Securities (Asia Pacific) Limited, the Stabilizing Manager, its affiliates or any person acting for it during the stabilization period are set out below:

- (i) over-allocation of an aggregate of 217,755,000 Offer Shares in the International Offering, representing approximately 15% of the total number of Offer Shares finally available under the Global Offering before any exercise of the Over-allotment Option; and

- (ii) the full exercise of the Over-allotment Option by the Joint Representatives, on behalf of the International Underwriters, on 3 October 2019 in respect of an aggregate of 217,755,000 Shares, representing approximately 15% of the Offer Shares finally available under the Global Offering before any exercise of the Over-allotment Option, at the Offer Price of HK\$27.0 per Share, being the Offer Price per Share under the Global Offering to facilitate the delivery of Shares to GIC Private Limited, being a cornerstone investor which has agreed to a delayed delivery of Shares subscribed by it under the cornerstone investment agreement.

For further details of the exercise of the Over-allotment Option, please refer to the announcement of the Company dated 3 October 2019.

## **PUBLIC FLOAT**

The Stock Exchange has granted the Company a waiver from the minimum public float requirement under Rule 8.08(1) of the Hong Kong Listing Rules such that the minimum public float may be such percentage of shares to be held by the public immediately after the completion of the Global Offering as increased from the issuance of additional shares to public shareholders as a result of the exercise of the Over-allotment Option.

Immediately after the completion of the issue of Shares pursuant to the Over-allotment Option, the Company had a public float of 12.61% of the total enlarged issued share capital of the Company, which became the minimum public float of the Company.

Immediately after the end of the stabilization period, the Company will continue to comply with the minimum public float requirement as prescribed in the waiver granted by the Stock Exchange from strict compliance with Rule 8.08(1) of the Listing Rules.

By order of the Board  
**Budweiser Brewing Company APAC Limited**  
**Renrong Wang**  
*Executive Director and Joint Company Secretary*

Hong Kong, 23 October 2019

*As at the date of this announcement, the Board of Directors of the Company comprises Mr. Jan Craps and Mr. Renrong Wang as Executive Directors, Mr. Carlos Brito as Chair and Non-executive Director, Mr. Felipe Dutra as Non-executive Director, and Mr. Martin Cubbon, Ms. Mun Tak Marjorie Yang and Ms. Katherine King-suen Tsang as Independent Non-executive Directors.*