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Budweiser Brewing Company APAC Limited

百威亞太控股有限公司

(Incorporated in Cayman Islands with limited liability)

(Stock code: 1876)

GRANT OF RESTRICTED STOCK UNITS

The board of directors (the “**Board**”) of Budweiser Brewing Company APAC Limited (the “**Company**”) announces that, on 18 December 2019, the Company granted a total of 3,632,673 restricted stock units (the “**RSUs**”) pursuant to the Discretionary Restricted Stock Units Plan that was adopted by the Company on 9 September 2019 (the “**RSU Plan**”) to certain eligible employees (the “**Grantees**”).

The 3,632,673 RSUs represent approximately 0.027% of the issued share capital of the Company as at the date of this announcement. Based on the closing price of the shares of the Company (the “**Shares**”) on the date of the grant of HK\$27.55 per Share, the market value of the Shares underlying the RSUs is approximately HK\$100,080,141.20.

Details of the Grantees, the corresponding number of RSUs granted and vesting schedule are set out below:

Grantees and number of RSUs granted:

Certain directors of the Company’s subsidiaries (“ Connected Grantees ”)	2,558,420 RSUs
Other eligible employees	1,074,253 RSUs

Vesting schedule: All RSUs granted will vest on 9 December 2024

The Connected Grantees who are receiving RSUs in their capacity as employees, are connected persons of the Company (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”). The grant of RSUs to the Connected Grantees therefore constitutes a connected transaction of the Company under Chapter 14A of the Listing Rules. As the grant of the RSUs to the Connected Grantees forms part of the remuneration package under their respective service agreements with the Company, such grants are exempted from the reporting, announcement and independent shareholders’ approval requirements pursuant to Rule 14A.73(6) and Rule 14A.95 of the Listing Rules.

The Company has appointed a trustee (the “**RSU Trustee**”) to assist with the administration and vesting of the RSUs. An aggregate of 23,000,000 Shares (the “**RSU Shares**”) were allotted and issued to the RSU Trustee on 30 September 2019 which are held in trust by the RSU Trustee as at grant date. These RSU Shares will be used to satisfy the vesting of the RSUs granted to the Grantees.

The RSU Plan does not constitute a share option scheme or an arrangement analogous to a share option scheme for the purpose of Chapter 17 of the Listing Rules. For further details of the RSU Plan, please refer to the Company’s prospectus dated 18 September 2019.

By Order of the Board
Budweiser Brewing Company APAC Limited
Renrong Wang
Executive Director and Joint Company Secretary

Hong Kong, 18 December 2019

As at the date of this announcement, the Board of Directors of the Company comprises Mr. Jan Craps and Mr. Renrong Wang as Executive Directors, Mr. Carlos Brito as Chair and Non-executive Director, Mr. Felipe Dutra as Non-executive Director, and Mr. Martin Cubbon, Ms. Mun Tak Marjorie Yang and Ms. Katherine King-suen Tsang as Independent Non-executive Directors.