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Monthly Return of Equity Issuer on Movements in Securities

For the month ended (dd/mm/yyyy) :

31 January 2020

To : Hong Kong Exchanges and Clearing Limited

Name of Issuer	Budweiser Brewing Company APAC Limited
Date Submitted	6 February 2020

I. Movements in Authorised Share Capital

1. Ordinary Shares			
(1) Stock code : <u>1876</u> Descrip	otion : Ordinar	y Shares	
	No. of ordinary shares	Par value (State currency)	Authorised share capital <i>(State currency)</i>
Balance at close of preceding month	18,000,000,000	USD0.00001	USD180,000
Increase/(decrease)			
Balance at close of the month	18,000,000,000	<u>USD0.00001</u>	USD180,000
(2) Stock code : <u>N/A</u> Descrip	otion : <u>N/A</u>		
	No. of ordinary shares	Par value (State currency)	Authorised share capital <i>(State currency)</i>
Balance at close of preceding month			
Increase/(decrease)		-	<u>_</u>
Balance at close of the month			

2. Preference Shares

Stock code : <u>N/A</u>	Descript	ion : <u>N/A</u>		
		No. of preference shares	Par value (State currency)	Authorised share capital <i>(State currency)</i>
Balance at close of prece	eding month			
Increase/(decrease)	_			
Balance at close of the m	nonth			

3. Other Classes of Shares

Stock code : <u>N/A</u> Desc	ription : <u>N/A</u>		
	No. of other classes of shares	Par value (State currency)	Authorised share capital <i>(State currency)</i>
Balance at close of preceding mont	h		
Increase/(decrease)		-	
Balance at close of the month			

Total authorised share capital at the end of the month (State currency):

USD180,000

II. Movements in Issued Share Capital

		nary shares	No of preference		
	(1)	(2)	shares	classes of shares	
Balance at close of preceding month Increase/ (decrease)	13,243,397,000	<u>N/A</u>	N/A	<u>N/A</u>	
during the month (see remarks)	Nil	N/A	N/A	N/A	
Balance at close of the month	13,243,397,000	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	

III. Details of Movements in Issued Share Capital

Share Options (under Share Option Schemes of the Issuer)

Particulars of						No. of new shares of
share option						issuer which may be
scheme					the month pursuant	issued pursuant
including EGM	M	ovement durir	ng the month		thereto	thereto as at close of
approval date	J					the month
(dd/mm/yyyy) and class of shares	1					
issuable	Granted	Exercised	Cancelled	Langed		
1.	Granieu	Exercised	Cancelleu	Lapsed		
1. Discretionary						
Long-Term						
Incentive Plan						
adopted on 9						
September						
2019						
Ordinary shares	Nil	Nil	Nil	Nil	Nil	Nil
(Note 1)	(Remarks (1))					
2. N/A						
(/ /)						
shares						
(Note 1)						
, ,						
3. N/A						
shares						
(Note 1)				·		
		Tota	IA. (Ordina	ry charac)	N;1	
		TOLA	•	•		
			· ·	ce shares)		
			•	ther class)	N/A	
Total funds raised		h from exercis				
options (State cur	rency)		N/A			

Warrants to Issue Shares of the	Issuer which	are to be Listed				
Description of warrants (Date of expiry - dd/mm/yyyy)	Currency of nominal value	Nominal value at close of preceding month	Exercised during the month	Nominal value at close of the month	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
1. N/A						
				. <u></u>		
Subscription price						
EGM approval date (if applicable) (dd/mm/yyyy) 2. N/A	(/ /)				
(/ /)						
Subscription price EGM approval date (if applicable) (dd/mm/yyyy)	(/ /)				
3. N/A	,					
Class of shares						
Subscription price						
EGM approval date						
(if applicable) (dd/mm/yyyy)	(/ /)				
4. N/A)				
(/ /)						
Stock code (if listed)						
Class of shares						
Outpressing tions in visual						
Subscription price						
(if applicable)						
	(/ /)				
		Ŧ.,.! P) (Oral ia -			
		Total E		ary shares) <u>Nil</u> ce shares) N/A		-
				ther class) N/A		-
			U)	$\frac{1}{N/A}$		-

Convertibles (i.e. Convertible	into Shares of th	e Issuer whi	ch are to be Liste	ed)		
Class and description	Currency of amount outstanding	Amount at close of preceding month	Converted during the month	Amount at close of the month	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
<u>1. N/A</u>	_					
	_					
	_					
Stock code (if listed)						
Class of shares						
issuable (Note 1)						
Subscription price						
EGM approval date (if applicable) (dd/mm/yyyy))						
	(/ /)					
<u>2. N/A</u>	_					
	_					
	_					
Stock code (if listed)						
Class of shares issuable (Note 1)						
Subscription price						
EGM approval date						
(if applicable)						
(dd/mm/yyyy)	(/ /)					
3. N/A	· · · · · ·					
	_					
	_					
	_					
Stock code (if listed)						
Class of shares						
issuable (Note 1)						
Subscription price						
EGM approval date						
(if applicable)						
	(/ /)					
<u>4. N/A</u>	_					
	_					
	_					
Stock code (if listed)						
Class of shares						
issuable (Note 1)						
Subscription price						
EGM approval date (if applicable)						
(il applicable) (dd/mm/yyyy)	(/ /)					
((((())))) ((())) ((())) (())) (()) (((, ,)		Total C. (Ordina	ry shares) Nil		
				ce shares) N/A		-
			,	ther class) N/A		-
			0)	$\frac{11}{10} \frac{11}{100} \frac{11}{10}$	1	-

Any other Agreements or Arrangements to Issue Shares of the Issuer which are to be Listed, including Options (other than under Share Option Schemes)

		No. of new shares of issuer issued during the month	No. of new shares of issuer which may be issued pursuant
		pursuant thereto	thereto as at close of
if a	I particulars including EGM approval date (dd/mm/yyyy), plicable, and class of shares issuable:		the month
1.	Discretionary Restricted Stock Units Plan adopted on 9 September 2019	Nil	Nil
	Ordinary shares (Note 1)		
_			
2.	Share-Based Compensation Plan adopted on 9 September 2019	Nil	Nil
	Ordinary shares (Note 1)		
3.	People Bet Plan adopted on 9 September 2019	Nil	Nil
	Ordinary shares (Note 1)		
	Total D. (Ordinary shares)	Nil	
	(Preference shares)	N/A	
	(Other class)	N/A	

	ner Movements i Type of Issue						No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
				Class of shares				
1.	Rights issue	At price :	State	issuable <i>(Note 1)</i> Issue and allotment	(/ /)		
			ourronoy	date : (dd/mm/yyyy) EGM approval date:	(/ /)		
				(dd/mm/yyyy)			N/A	N/A
				Class of shares issuable (Note 1)				
2.	Open offer	At price :	State	Issue and allotment date : (dd/mm/yyyy)	(/ /)		
				EGM approval date: (dd/mm/yyyy)	(/ /)		
				(3371111) (339)			N/A	<u>N/A</u>
				Class of shares issuable (Note 1)				
3.	Placing	At price :	State		(/ /)		
				EGM approval date: (dd/mm/yyyy)	(/ /)		
							<u>N/A</u>	<u>N/A</u>
				Class of shares issuable (Note 1)				
4.	Bonus issue			Issue and allotment date : (dd/mm/yyyy)	(/ /)		
				EGM approval date: (dd/mm/yyyy)	(/ /)		
							N/A	N/A

	Type of Issue						No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
				Class of shares				
				issuable (Note 1)		,		
5.	Scrip dividend	At price :	State currency ———	Issue and allotment date : (dd/mm/yyyy)	(/ /)		
				EGM approval date: (dd/mm/yyyy)	(/ /)		
							<u>N/A</u>	<u>N/A</u>
				Class of shares repurchased (Note 1)				
6.	Repurchase of shares			Cancellation date : (dd/mm/yyyy)	(/ /)		
				EGM approval date: (dd/mm/yyyy)	(/ /)		
							<u>N/A</u>	<u>N/A</u>
				Class of shares redeemed (Note 1)				
7.	Redemption of shares			Redemption date : (dd/mm/yyyy)	(/ /)		
				EGM approval date: (dd/mm/yyyy)	(/ /)		
							<u>N/A</u>	<u>N/A</u>
				Class of shares issuable (Note 1)				
8.	Consideration issue	At price :	State currency ———	Issue and allotment date : (dd/mm/yyyy)	(/ /)		
				EGM approval date: (dd/mm/yyyy)	(/ /)	N/A	N/A

	Type of Issue					No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
			Class of shares issuable (Note 1)				
9.	Capital reorganisation		Issue and allotment date : (dd/mm/yyyy)	(/ /)		
			EGM approval date: (dd/mm/yyyy)	(/ /)	N/A	<u>N/A</u>
			Class of shares issuable (Note 1)				
10.	Other (Please specify) At price :	State	Issue and allotment date : (dd/mm/yyyy)	(/ /)		
			EGM approval date: (dd/mm/yyyy)	(/ /)	N/A	N/A
			Total				
			(Prefe	sha erence sha) <u>N/A</u>) N/A	
			((Other c			

Total increase / (decrease) in ordinary shares during the month (i.e. Total of A to E): (1)	Nil
(2)	N/A
Total increase / (decrease) in preference shares during the month (i.e. Total of A to E):	N/A
Total increase / (decrease) in other classes of shares during the month (i.e. Total of A to	
	N/A
(These figures should be the same as the relevant figures under II above ("Movements in Issued Share Capital").)	

IV. Confirmations

We hereby confirm to the best knowledge, information and belief that, in relation to each of the securities issued by the issuer during the month as set out in Part III which has not been previously disclosed in a return published under rule 13.25A, it has been duly authorized by the board of directors of the listed issuer and, insofar as applicable:

(Note 2)

- (i) all money due to the listed issuer in respect of the issue of securities has been received by it;
- (ii) all pre-conditions for listing imposed by the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited under "Qualifications of listing" have been fulfilled;
- (iii) all (if any) conditions contained in the formal letter granting listing of and permission to deal in the securities have been fulfilled;

- (iv) all the securities of each class are in all respects identical (Note 3);
- (v) all documents required by the Companies (Winding Up and Miscellaneous Provisions) Ordinance to be filed with the Registrar of Companies have been duly filed and that compliance has been made with other legal requirements;
- (vi) all the definitive documents of title have been delivered/are ready to be delivered/are being prepared and will be delivered in accordance with the terms of issue;
- (vii) completion has taken place of the purchase by the issuer of all property shown in the listing document to have been purchased or agreed to be purchased by it and the purchase consideration for all such property has been duly satisfied; and
- (viii) the trust deed/deed poll relating to the debenture, loan stock, notes or bonds has been completed and executed, and particulars thereof, if so required by law, have been filed with the Registrar of Companies.

Remarks (if any):

(1) On 4 December 2019, a total of 9,325,375 share options were granted to certain eligible employees and

directors, subject to their acceptance, pursuant to the Discretionary Long-Term Incentive Plan (please refer

to the announcements dated 5 December 2019 and 8 January 2020). As at 31 January 2020, a total of

9,201,728 options have been accepted (the remaining 123,647 options were either declined or not accepted).

Submitted by: <u>Renrong Wang</u>

Notes :

- 1. State the class of shares (e.g. ordinary, preference or other).
- 2. Items (i) to (viii) are suggested forms of confirmation which may be amended to meet individual cases. Where the issuer has already made the relevant confirmations in a return published under rule 13.25A in relation to the securities issued, no further confirmation is required to be made in this return.
- 3. *"Identical" means in this context:*
 - the securities are of the same nominal value with the same amount called up or paid up;
 - they are entitled to dividend/interest at the same rate and for the same period, so that at the next ensuing distribution, the dividend/interest payable per unit will amount to exactly the same sum (gross and net); and
 - they carry the same rights as to unrestricted transfer, attendance and voting at meetings and rank pari passu in all other respects.
- 4. If there is insufficient space, please append the prescribed continuation sheet.