

For the month ended

Monthly Return of Equity Issuer on Movements in Securities

(dd/mm/yyyy) :		29 February 20	020	
To : Hong Kong Exchanges	and Clea	ring Limited		
Name of Issuer	Budweis	er Brewing Comp	any APAC Lin	uited
Date Submitted	5 March	2020		
I. Movements in Authorised	Share Ca	apital		
1. Ordinary Shares				
(1) Stock code : <u>1876</u>	Descrip	otion : Ordina	ry Shares	
		No. of ordinary shares	Par value (State currency)	Authorised share capital (State currency)
Balance at close of precedir	ng month	18,000,000,000	<u>USD0.00001</u>	USD180,000
Increase/(decrease)		-	_	
Balance at close of the mon	th	18,000,000,000	<u>USD0.00001</u>	USD180,000
(2) Stock code : N/A	Descrip	otion : <u>N/A</u>		
		No. of ordinary shares	Par value (State currency)	Authorised share capital (State currency)
Balance at close of precedir	ng month			
Increase/(decrease)			_	
Balance at close of the mon	th			

2. Preference Shares			
Stock code : <u>N/A</u> Descrip	otion: <u>N/A</u>		
	No. of preference shares	Par value (State currency)	capital
Balance at close of preceding month			
Increase/(decrease)		_	
Balance at close of the month			
3. Other Classes of Shares			
Stock code : <u>N/A</u> Descrip	otion: <u>N/A</u>		
	No. of other classes of shares	`	capital
Balance at close of preceding month			
Increase/(decrease)		-	
Balance at close of the month			
Total authorised share capital at the e currency):	end of the month	(State	USD180,000

II. Movements in Issued Share Capital

	No. of ordi	nary shares	No of preference No. of other			
	(1)	(2)	shares	classes of shares		
Balance at close of preceding month Increase/ (decrease)	13,243,397,000	N/A	N/A	N/A		
during the month (see remarks)	Nil	N/A	N/A	N/A		
Balance at close of the month	13,243,397,000	N/A	N/A	N/A		

III. Details of Movements in Issued Share Capital

Share Options (under Share Option Schemes of the Issuer) Particulars of No. of new shares of No. of new shares of share option issuer issued during issuer which may be scheme the month pursuant issued pursuant including EGM thereto thereto as at close of Movement during the month the month approval date (dd/mm/yyyy) and class of shares issuable Granted Exercised Cancelled Lapsed 1. **Discretionary** Long-Term **Incentive Plan** adopted on 9 September 2019 Ordinary Nil Nil 54,775 Nil Nil Nil shares (Note 1) (Remarks (1)) 2. N/A shares (Note 1) 3. N/A shares (Note 1) Total A. (Ordinary shares) Nil (Preference shares) N/A (Other class) N/A Total funds raised during the month from exercise of options (State currency) N/A

Warrants to Issue Shares of the	s Issuer which	are to be Listed				
Description of warrants (Date of expiry - dd/mm/yyyy)	Currency of nominal value	Nominal value at close of preceding month	Exercised during the month	Nominal value at close of the month	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
1. N/A						
(/ /)						<u> </u>
Stock code (if listed)						
Class of shares			'			
issuable (Note 1) Subscription price						
EGM approval date						
(if applicable) (dd/mm/yyyy)	(1				
2. N/A	(/ /					
(/ /) Stock code (if listed)						
Class of shares						
issuable (Note 1)			-			
Subscription price EGM approval date						
(if applicable)						
(dd/mm/yyyy) 3. N/A	(/ /)	<u>-</u>			
3. IV/A						
(/ /)						
Stock code (if listed) Class of shares			-			
issuable (Note 1)			_			
			-			
EGM approval date (if applicable)						
(dd/mm/yyyy)	(/ /)	-			
4. N/A						
(/ /)				- <u></u> -		
Stock code (if listed)			-			
Class of shares issuable (Note 1)						
Subscription price			<i>,</i> _			
EGM approval date			'			
(if applicable) (dd/mm/yyyy)	(/ /)				
		Total E	-	ary shares) <u>Nil</u>		<u>-</u>
				ice shares) <u>N/A</u> Other class) N/A		-
			, •	= = / <u>= 11 - 1</u>		•

Class and description	Currency amoun outstandi	of t	Amount at close of preceding month	Converted during the month	Amount at close of the month	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
1. N/A							
	_						
Stock code (if listed)							-
Class of shares							
issuable (Note 1)							
Subscription price							
EGM approval date							
(if applicable) (dd/mm/yyyy))	(/ /)					
2. N/A	, ,						
-				·			-
Stock code (if listed)							
Class of shares issuable (Note 1)							
Subscription price							
EGM approval date							
(if applicable)	, , ,	,					
(dd/mm/yyyy)	(/ /)					
3. N/A	_						
Stock code (if listed)	<u></u>			-			-
Class of shares							
issuable (Note 1)							
Subscription price EGM approval date							
(if applicable)							
(dd/mm/yyyy)	(/ /)					
4. N/A							
Stock code (if listed)							
Class of shares							
issuable (Note 1)							
Subscription price							
EGM approval date							
(if applicable) (dd/mm/yyyy)	(/ /	١					
(03/11111/1/9999)	\ / /			otal C. (Ordina	ary shares) Nil		
			·		ce shares) N/A		_
				•	ther class) $\frac{\sqrt{N/A}}{N/A}$		_

Any other Agreements or Arrangements to Issue Shares of the Issuer which are to be Listed, including Options (other than under Share Option Schemes)

Opti	ons (other than under Share Option Schemes)		
Ful if a	l particulars including EGM approval date (dd/mm/yyyy), pplicable, and class of shares issuable:	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
	Discretionary Restricted Stock Units Plan adopted on 9	Nil	Nil
'-		1411	1411
	September 2019		
	Ordinary shares (Note 1)		
	Ordinary shares (Note 1)		-
2.	Share-Based Compensation Plan adopted on 9 September 2019	Nil	Nil
	On Proceed Action (Note 4)		
	Ordinary shares (Note 1)		-
3.	People Bet Plan adopted on 9 September 2019	Nil	Nil
	Ordinary shares (Note 1)		
	Ordinary shares (140to 1)		-
	Total D. (Ordinary shares)	Nil	
	(Preference shares)	N/A	
	(Other class)	N/A	
	(Other diass)	11//1	
1			

Oth	ner Movements i	n Issued Sha	are Capital					
	Type of Issue						No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
	, ,							
				Class of shares issuable (Note 1)		_		
1.	Rights issue	At price :	State currency	Issue and allotment date : (dd/mm/yyyy)	(/ /)		
				EGM approval date:	(/ /)		
				(dd/mm/yyyy)			N/A	N/A
				Class of shares issuable (Note 1)				
2.	Open offer	At price :	State currency	Issue and allotment date: (dd/mm/yyyy)	(/ /)		
				EGM approval date:	(/ /)		
				(dd/mm/yyyy)			N/A	N/A
				Class of shares issuable (Note 1)		_		
3.	Placing	At price :	State currency	Issue and allotment date: (dd/mm/yyyy)	(/ /)		
				EGM approval date:	(/ /)		
				(dd/mm/yyyy)			N/A	N/A
				Class of shares issuable (Note 1)				
4.	Bonus issue			Issue and allotment date: (dd/mm/yyyy)	(/ /)		
				EGM approval date:	(/ /)		
				(dd/mm/yyyy)			N/A	N/A

	Type of Issue						No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
				Class of shares issuable (Note 1)		_		
5.	Scrip dividend	At price :	State currency ———	Issue and allotment date : (dd/mm/yyyy)	(/ /)		
				EGM approval date: (dd/mm/yyyy)	(/ /)		
							N/A	N/A
				Class of shares repurchased (Note 1)		_		
6.	Repurchase of shares			Cancellation date : (dd/mm/yyyy)	(/ /)		
				EGM approval date: (dd/mm/yyyy)	(/ /)	N/A	N/A
								2.1/1.2
				Class of shares redeemed (Note 1)		_		
7.	Redemption of shares			Redemption date : (dd/mm/yyyy)	(/ /)		
				EGM approval date: (dd/mm/yyyy)	(/ /)	N/A	N/A
							IVA	IVA
				Class of shares issuable (Note 1)		_		
8.	Consideration issue	At price :	State currency ———	Issue and allotment date : (dd/mm/yyyy)	(/ /)		
				EGM approval date: (dd/mm/yyyy)	(/ /)		
							N/A	N/A

Type of Issue			No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
	Class of shares			
	issuable (Note 1)			
Capital reorganisation	Issue and allotment date : (dd/mm/yyyy)	/)		
	EGM approval date: (/	/)		
	(dd/mm/yyyy)		N/A	N/A
			<u></u>	
	Class of sharesissuable (Note 1)			
10. Other (Please specify) At price : State currency	Issue and allotment date : (dd/mm/yyyy)	/)		
	EGM approval date: (/ (dd/mm/yyyy)	/)	N/A	N/A
	Total E. (Ordinar	V	
	(Preference	shares) <u>N/A</u>	
		er class		
Total increase / (decrease) in ordinary shares duri	ng the month (i.e. Total of A to	E): (1) Nil	
		(2	2) <u>N/A</u>	
Total increase / (decrease) in preference shares d		-	N/A	
Total increase / (decrease) in other classes of sha E):	res during the month (i.e. Tota	of A to	N/A	
(These figures should be the same as the relevan Capital").)	t figures under II above ("Move	ements		are

IV. Confirmations

We hereby confirm to the best knowledge, information and belief that, in relation to each of the securities issued by the issuer during the month as set out in Part III which has not been previously disclosed in a return published under rule 13.25A, it has been duly authorized by the board of directors of the listed issuer and, insofar as applicable:

(Note 2)

- (i) all money due to the listed issuer in respect of the issue of securities has been received by it;
- (ii) all pre-conditions for listing imposed by the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited under "Qualifications of listing" have been fulfilled;
- (iii) all (if any) conditions contained in the formal letter granting listing of and permission to deal in the securities have been fulfilled;

(iv)	all the securities of each class are in all respects identical (Note 3);
(v)	all documents required by the Companies (Winding Up and Miscellaneous Provisions) Ordinance to be filed with the Registrar of Companies have been duly filed and that compliance has been made with other legal requirements;
(vi)	all the definitive documents of title have been delivered/are ready to be delivered/are being prepared and will be delivered in accordance with the terms of issue;
(vii)	completion has taken place of the purchase by the issuer of all property shown in the listing document to have been purchased or agreed to be purchased by it and the purchase consideration for all such property has been duly satisfied; and
(viii)	the trust deed/deed poll relating to the debenture, loan stock, notes or bonds has been completed and executed, and particulars thereof, if so required by law, have been filed with the Registrar of Companies.
Remar	ks (if any):

(1) On 4 December 2019, a total of 9,325,375 share options were granted to certain eligible employees and
directors, subject to their acceptance, pursuant to the Discretionary Long-Term Incentive Plan (please refer
to the announcements dated 5 December 2019 and 8 January 2020). As at 31 January 2020, a total of
9,201,728 options have been accepted (the remaining 123,647 options were either declined or not accepted).
Submitted by: Renrong Wang
Title: Executive Director and Joint Company Secretary (Director, Secretary or other duly authorised officer)

Notes:

- 1. State the class of shares (e.g. ordinary, preference or other).
- 2. Items (i) to (viii) are suggested forms of confirmation which may be amended to meet individual cases. Where the issuer has already made the relevant confirmations in a return published under rule 13.25A in relation to the securities issued, no further confirmation is required to be made in this return.
- 3. "Identical" means in this context:
 - the securities are of the same nominal value with the same amount called up or paid up;
 - they are entitled to dividend/interest at the same rate and for the same period, so that at the next ensuing distribution, the dividend/interest payable per unit will amount to exactly the same sum (gross and net); and
 - they carry the same rights as to unrestricted transfer, attendance and voting at meetings and rank pari passu in all other respects.
- 4. If there is insufficient space, please append the prescribed continuation sheet.