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Budweiser Brewing Company APAC Limited
百威亞太控股有限公司

(A company incorporated in the Cayman Islands with limited liability)
(Stock code: 1876)

**UPDATE ON GRANT OF VOLUNTARY SHARES,
PURCHASED SHARES AND RESTRICTED STOCK UNITS**

We refer to (a) the announcements of Budweiser Brewing Company APAC Limited (the “**Company**”) dated 3 March 2020 and 20 March 2020 in relation to the grant of, among others, Purchased Shares to certain eligible employees under the PB Plan (the “**March 2020 Grant**”) and (b) the announcement of the Company dated 1 March 2021 in relation to the grant of Voluntary Shares and RSUs to certain eligible employees under the SBC Plan and the New RSU Plan (the “**March 2021 Grant**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as used in the respective announcement.

The Company wishes to confirm the final grant details, after processing all final elections made by the grantees and certain other deductions to final entitlements, as follows:

Grant	Grantees	Final number
March 2020 Grant	Eligible employees under the PB Plan	29,586 Purchased Shares
March 2021 Grant	Eligible employees under the SBC Plan	30,343 Voluntary Shares and 106,566 RSUs
	Eligible employees under the New RSU Plan	564,659 RSUs

Save for the above, all other information regarding the March 2020 Grant and the March 2021 Grant remains the same as disclosed in the respective announcement.

By Order of the Board
Budweiser Brewing Company APAC Limited
Bryan Warner
Joint Company Secretary

Hong Kong, 26 March 2021

As at the date of this announcement, the Board of Directors of the Company comprises Mr. Jan Craps as Co-Chair and Executive Director, Mr. Carlos Brito as Co-Chair and Non-executive Director, Ms. Katherine Barrett (Mr. John Blood as her alternate) and Mr. Nelson Jamel (Mr. David Almeida as his alternate) as Non-executive Directors, and Mr. Martin Cubbon, Ms. Mun Tak Marjorie Yang and Ms. Katherine King-suen Tsang as Independent Non-executive Directors.