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Budweiser Brewing Company APAC Limited

百威亞太控股有限公司

(A company incorporated in the Cayman Islands with limited liability)

(Stock code: 1876)

CHANGE OF CO-CHAIR OF THE BOARD, NON-EXECUTIVE DIRECTOR AND COMPOSITION OF NOMINATION COMMITTEE AND REMUNERATION COMMITTEE

The board of directors (the “**Board**”) of Budweiser Brewing Company APAC Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that with effect from 22 July 2021:

1. Mr. Carlos Brito (“**Mr. Brito**”) has stepped down as Co-Chair of the Board, a Non-executive Director, chair of the nomination committee and a member of the remuneration committee of the Company; and
2. Mr. Michel Dimitrios Doukeris (“**Mr. Doukeris**”) has been appointed as Co-Chair of the Board, a Non-executive Director, chair of the nomination committee and a member of the remuneration committee of the Company to succeed Mr. Brito.

Mr. Brito confirmed that he has no disagreement with the Board and that he is not aware of any matter in connection with his stepping down that needs to be brought to the attention of the shareholders of the Company (“**Shareholders**”).

The biographical details of Mr. Doukeris are set out below:

Mr. Doukeris, aged 48, has been Chief Executive Officer of Anheuser-Busch InBev SA/NV (“**AB InBev**”) and an effective member of the board of directors of Ambev S.A. (“**Ambev**”) since 1 July 2021, succeeding Mr. Brito who has stepped down after 15 years in the role. Mr. Doukeris started his career with the AB InBev group by joining Ambev in 1996 and was later appointed as Vice President, Soft Drinks, of Ambev from 2008 to 2010. He became President of AB InBev China from 2010 to 2012 and was subsequently promoted to President of AB InBev Asia Pacific Zone from 2012 to 2016. In 2016, he moved to the United States to assume the position of global Chief Sales Officer. In January 2018, he assumed leadership of AB InBev’s North American business.

Mr. Doukeris received a Degree in Chemical Engineering from the Universidade Federal de Santa Catarina and a Master’s Degree in Marketing from Fundação Getulio Vargas in Brazil. He has also completed Post-Graduate Programs in Marketing and Strategy at the Kellogg School of Management of Northwestern University and Wharton School of the University of Pennsylvania in the United States.

Mr. Doukeris will enter into a letter of appointment with the Company for a term of three years commencing on 22 July 2021. He will not receive any director's fee or any other emoluments from the Company for acting as a Non-executive Director.

Save as disclosed above, Mr. Doukeris (i) does not hold other positions in the Group, (ii) does not have any relationship with any other directors, senior management, substantial shareholders or controlling shareholders (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**")) of the Company, and (iii) has not held any directorship in any public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years.

As of the date of this announcement, Mr. Doukeris is not interested in any shares of the Company but he is interested in the shares of AB InBev and Ambev (both associated corporations of the Company), in each case within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the "**SFO**"). He has applied for, and has been granted, a partial exemption by the Securities and Futures Commission from strict compliance with Part XV of the SFO in respect of his duty to disclose interests in AB InBev and Ambev (as applicable) on the condition, among others, that he is subject to (or has agreed to be subject to) the same level of disclosure requirements as the existing Non-executive Directors in respect of their interests in AB InBev and Ambev under Belgium law, Brazilian law and/or the New York Stock Exchange Rules (as the case may be).

There is no information which is discloseable nor is Mr. Doukeris involved in any of the matters required to be disclosed pursuant to any of the requirements under Rule 13.51(2)(h) to (v) of the Listing Rules and there are no other matters concerning Mr. Doukeris that need to be brought to the attention of the Shareholders.

The Board would like to thank Mr. Brito for his dedicated service, passion, caring and commitment to the Group during his tenure and extend their warm welcome to Mr. Doukeris in joining the Group.

By Order of the Board
Budweiser Brewing Company APAC Limited
Bryan Warner
Joint Company Secretary

Hong Kong, 22 July 2021

As at the date of this announcement, the Board of Directors of the Company comprises Mr. Jan Craps as Co-Chair and Executive Director, Mr. Michel Doukeris as Co-Chair and Non-executive Director, Ms. Katherine Barrett (Mr. John Blood as her alternate) and Mr. Nelson Jamel (Mr. David Almeida as his alternate) as Non-executive Directors, and Mr. Martin Cubbon, Ms. Mun Tak Marjorie Yang and Ms. Katherine King-suen Tsang as Independent Non-executive Directors.